

Curriculum Vitae

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Professional Experience

- Oct 2022 - **Researcher** (Assegno di Ricerca 01/10/2022-30/09/2025), *Università degli studi di Bergamo*.
- Sep 2012 - Jul 2022 **Economist/Senior Economist**, *Bank of England*, Monetary Analysis (on a career break 08/2022 - 07/2025).
- Jun 2011 - Sep 2011 **Trainee**, *European Central Bank*, Monetary Policy Strategy Division.

Education

- Sep 2005 - Aug 2012 **PhD in Economics**, *Northwestern University*.
- Sep 2005 - Dec 2006 **MA in Economics**, *Northwestern University*.
- Sep 2004 - Jun 2005 **MSc in Economics**, *Bocconi University*.
- Sep 1999 - May 2004 **BA in Financial Economics and Management**, *Bocconi University*.

Publications

- ***Exchange-Rate and News: Evidence from the COVID Pandemic***, with Tommaso Aquilante and Federico Di Pace, *Economics Letters*, Volume 213, April 2022. DOI: 10.1016/j.econlet.2022.110390
- ***Ambiguity, monetary policy and trend inflation***, with F. Monti, *Journal of the European Economic Association*, Volume 19, Issue 2, April 2021, Pages 839–871. DOI: 10.1093/jeea/jvaa020
- ***Identifying Noise Shocks: a VAR with Data Revisions***, with A. Paccagnini, *Journal of Money, Credit and Banking*, 51: 2145-2172, December 2019. DOI: 10.1111/jmcb.12585
- ***A time-varying parameter structural model of the UK economy***, with G. Kapetanios, K. Petrova and M. Waldron, *Journal of Economic Dynamics and Control*, Volume 106, September 2019. DOI: 10.1016/j.jedc.2019.05.012
- ***The Stochastic Lower Bound***, with P. Winant, *Economics Letters*, Volume 180, July 2019, Pages 54-57. DOI: 10.1016/j.econlet.2019.03.02
- ***Deflation probability and the scope for monetary loosening in the United Kingdom***, with A. Haberis and K. Reinold, *International Journal of Central Banking*, 2019, 15(1), 233-277.
- ***Forecasting the UK economy: alternative forecasting methodologies and the role of off-model information***, with L. Boneva, N. Fawcett, and M. Waldron, *International Journal of Forecasting*, 2019, 35(1) 100-120. DOI: 10.1016/j.ijforecast.2018.06.005

Non Peer-Reviewed Publications/Conference Proceedings

- ***Market power and monetary policy***, with T. Aquilante, S. Chowla, N. Dacic, A. Haldane, P. Schneider, M. Seneca, and S. Tatomir, *Proceedings - Economic Policy Symposium - Jackson Hole*, 2018, 1-5.

Current Working Papers

- *Mainly Employment: Survey-Based News and the Business Cycle*, Centre for Macroeconomics Discussion Papers, No. 11-2022, July 2022.
- **Do Firm Expectations Respond to Monetary Policy?**, with Giacomo Mangiante (in progress).
- *Individual Experiences and Inflation Expectations*, with Dario Bonciani and Silvia Sarpietro (in progress).

Non-Technical Writings

- *When bigger isn't better: UK firms' equity price performance during the Covi-19 pandemic*, with Tommaso Aquilante, David Bholat, Andreas Joseph, Tim Munday, and David van Dijke, *Bank Underground*, November 2020.
- *Covid-19 briefing: epi-macro 101*, with Cristiano Cantore, Federico Di Pace, Silvia Miranda-Agrippino, and Arthur Turrell, *Bank Underground*, August 2020.
- *How did the Bank's forecasts perform before, during and after the crisis?*, with N. Fawcett, L. Körber and M. Waldron, *Bank Underground*, November 2015.
- *On the benefits of reducing uncertainty about policy*, with F. Monti, *Bank Underground*, September 2015.
- *How does the scope for policy loosening affect the risk of deflation?*, with A. Haberis and K. Reinold, *Bank Underground*, June 2015.
- *Pricing a Global Measure of Liquidity Risk*, Kellogg Insight - Kellogg School of Management, Northwestern University, 2007.

Teaching

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| 2017 - 2019 | Applied Policy Analysis , <i>University College London</i> (guest lectures). |
| 2014 - | <i>Centre for Central Banking Studies, Bank of England</i> (occasional lectures). |
| Sep 2006 - May 2011 | Teaching Assistant , <i>Northwestern University</i> . |
| Sep 2007 - Jun 2008 | Distinguished Teaching Assistant Award , <i>Northwestern University</i> . |

Other Affiliations, Scholarships and Short Courses

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| May 2013 - | Member , <i>Centre for Macroeconomics</i> . |
| Sep 2013 | Workshop on Markov Switching Models , <i>International Monetary Fund</i> . |
| Apr 2013 | Workshop on Macro Modeling , <i>International Monetary Fund</i> . |
| Sep 2005 - May 2011 | Department of Economics Funding , <i>Northwestern University</i> . |
| Sep 2007 - Jun 2008 | Distinguished Teaching Assistant Award , <i>Northwestern University</i> . |

Professional Service

Refereeing

American Economic Journal: Macroeconomics, International Journal of Forecasting, Journal of Applied Econometrics, Journal of Econometrics, Journal of Macroeconomics, Journal of Monetary Economics, Macroeconomic Dynamics, Scandinavian Journal of Economics, The Manchester School, Czech National Bank WP Series.

Discussions

- *Survey data and subjective beliefs in business cycle models* by A. Bhandari, J. Borovička, and P. Ho, Dutch National Bank Annual Research Conference, October 2019.
- *Does information dispersion mitigate economic fluctuations?*, by L. Gambetti, D. Korobilis, J. D. Tsoukalas, and F. Zanetti, Bank of Finland Workshop on Empirical Macroeconomics, Saariselkä, March 2019.
- *Inflation Persistence and the Perception of Monetary Policy*, by J. Hollmayr, and M. Kühl, Hamburg, June 2018.
- *Bubbly Recessions*, by S. Biswas, A. Hanson, and T. Phan, *Northwestern Macro Alumni Conference*, Northwestern University, May 2018.
- *The New Financial Regulation in Basel III and Monetary Policy: A Macroprudential Approach*, by José A. Carrasco-Gallego, and Margarita Rubio, *Bank of Finland and CEPR joint conference on Housing Markets, Monetary Policy and Macroprudential Policy*, Bank of Finland, October 2015.
- *Transparency, Expectations Anchoring and the Inflation Target* by G. Ascari, A. Florio, and A. Gobbi, *XVII Annual Inflation Targeting Seminar*, Banco Central do Brasil, May 2015.

Conference Organization

- *Centre for Macroeconomics London Macro Workshop*, with R. Reis, March 2019 onwards.
- *New Approaches for Modelling Expectations in Economics*, with R. Farmer, E. Gerko, F. Monti and G. Ricco, December 2019.
- *Ambiguity and its Implications in Finance and Macroeconomics*, with J. Ganguli, F. Monti, and S. Niemann, December 2015.

External Examiner (for UK PhD Candidates)

- *Taiki Yamamura* (Queen Mary University London).

Seminar, Conference and Workshop Presentations

- 2022 *T2M conference*, King's College, London; *EEA-ESEM Congress*, Bocconi, Milan; *BWES*, Bergamo; Bicocca University, Milan (seminar, scheduled).
- 2021 *Computing in Economics and Finance; IAAE Conference*.
- 2020 *World Congress of the Econometric Society*.
- 2019 Bank of Finland Workshop on Empirical Macroeconomics, Saariselkä (discussion); Dutch National Bank (seminar); *Uncertainty and Non-linearities: Policy Challenges and New Perspectives* (Dutch National Bank, discussion); Queen Mary University London (seminar).
- 2018 *Northwestern Macro Alumni Conference*, Northwestern University (discussion); ECB-WGEM (discussion); *Computing in Economics and Finance*, Milan; Heriot-Watt University (seminar); ECB-WGEM session.

- 2017 *Economic Growth and Policy Conference*, Durham University (invited); *Society for Economic Dynamics*, Edinburgh; *First Annual Workshop of the ESCB Research Cluster on Monetary Economics*, Bank of Spain.
- 2016 King's College (seminar); *SNDE Symposium*, Tuscaloosa, AL; Bank of England (seminar); *3rd IAAE Conference*, Milan; Universidade do Porto (seminar); *NBER Mid-Year meeting (EFSF Workgroup)*, FRB Chicago.
- 2015 *North American Winter Meeting of the Econometric Society*, Boston; *SNDE Symposium*, Oslo; Banco Central do Brasil, Rio De Janeiro (seminar); *XVII Annual Inflation Target Seminar of the Banco Central do Brasil*, Rio De Janeiro; *3rd Workshop on Empirical Macroeconomics*, Ghent University; *2nd IAAE Conference*, Thessaloniki; Bank of Canada (seminar); *World Congress of the Econometric Society*, Montreal; *EEA Annual Congress*, Mannheim; *3rd Workshop on Macro Banking and Finance*, Pavia; *Computational and Financial Econometrics*, London (invited session); *Ambiguity and its Implications in Finance and Macroeconomics*, BoE and U of Essex.
- 2014 *Computing in Economics and Finance*, Oslo; Bank of Finland (seminar); ECB-WGEM; Bank of Korea (seminar and conference); *EC2 Conference*, Barcelona (poster session).
- 2013 *Society for Nonlinear Dynamics and Econometrics Symposium*, Bicocca University, Milan; *Money Macro and Finance Conference*, Queen Mary University; *London Macroeconomics Conference*, LSE.
- 2012 Bank of England; Norges Bank; Universidad Carlos III, Madrid; Bank of Italy; *Macroeconomic Modeling in Times of Crisis Conference*, Banque de France (poster session).
- 2011 Bank of Italy; European Central Bank (divisional seminar); Northwestern University (Macro Lunch).
- 2010 Northwestern University (Macro Lunch).